

Activate product code:	XF0100	
Summit long name:	Fixed at 1.99% until 29/02/2020 (RP)	
Type:	Owner Occupier	
Purpose:	Purchase or remortgage, product switch and additional borrowing	
Interest rate:	1.99%	
Period:	29 February 2020	
No. of months (for Summit):	24	
Max. loan to value:	80%	
Interest calculated:	Monthly	
Follow on rate:	Family Building Society variable Managed Mortgage Rate, currently	4.54%
ERCs:	2% until 28 February 2019	28/02/2019
	1% until 29 February 2020	29/02/2020
Application fee:	For purchase and remortgage - For properties up to £500k - £175 application fee (no valuation fee). For properties over £500k - application fee less £360 discount from valuation fee. Product switch - £0. Additional borrowing - £125.	
Product fee:	For new business £999 for loans up to £500,000 0.30% of the advance for loans above £500,000 £0 for product switch and additional borrowing	
Additional incentives:	For remortgages - free (in-house) legals or £250 cashback where we can't act.	
Repayment method:	Repayment only	
Conditional insurances:	None	
Minimum loan:	£45,000 for new business £2,000 for additional borrowing n/a for product switch	
Maximum loan:	Usual limits apply	
Completion deadline:	1 March 2018 for new business and additional borrowing n/a for product switch	
Cashback:	None	
Additional criteria:	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.	
Distribution:	Direct (via New Business Team) Via an Intermediary	
Procurator fee:	0.35% (min. £157.50) for new business 0.20% for product switch 0.25% for additional borrowing	